

Church of the Nativity
Minutes of the Special Vestry Meeting
April 8, 2020

Attending: Stephanie Allen, Michael Warrillow, Carrie Mash, Rene Garces, Robert Joines, Kat Belk, John Oldham, Josh Booth, and Gail Christensen.

The meeting convened at 8:00 pm via Zoom video-conferencing due to all church services, activities and meetings being suspended because of the coronavirus (COVID-19) outbreak.

Paycheck Protection Program

The Diocese of NC is encouraging churches to apply for the Paycheck Protection Program through the CARES Act. We will apply through our bank, BB&T (or Truist, as it is now called). Before doing so, we need a vestry resolution to go forward.

Summary: The Paycheck Protection Program through the CARES Act provides forgivable loans for 2.5 times the organization's monthly payroll. The loan is forgiven in full if during the 8 weeks following receipt of the loan the funds are spent on the following: 1) payroll costs 2) group health insurance 3) interest on mortgage obligations (also rent, but we don't pay rent). If wages for any employee are reduced during the period of 2.15.20-6.30.20 by more than 25%, loan forgiveness will be decreased by that amount.

Reasons for applying:

1. The loan is forgivable. As of 4.8.20, the Church of the Nativity plans to meet all of the conditions of loan forgiveness.
2. Income is reduced due to the loss of loose plate and regular giving offerings during COVID closure.
3. Income is reduced due to loss of rental income because the groups who use our facility are not allowed to meet.
4. During the 2008 financial crisis, church operations were impacted severely. We must do everything possible to retain all of our staff in 2020.

Resolved: The Vestry of the Church of the Nativity resolves that the church will apply for a forgivable loan through the CARES Act Paycheck Protection Program. Carrie proposed the resolution; Michael seconded. The vote was unanimous.

Lyon's Farm Stand

A proposal was brought to Stephanie to host the Lyon's Farm Stand in our parking lot, since their regular spot at Abbotswood was a concern for the senior and assisted living community on Creedmoor Road. The Vestry members were all in favor of making the offer to Lyon's. We need to make sure that they have liability insurance. Stephanie will talk to the diocese if they have any objections.

There being no further business, the meeting closed with virtual prayer at 8:20 pm.

Respectfully submitted,

Gail Christensen

Clerk of the Vestry

The Next Scheduled Vestry Meeting is Tuesday, April 21, 2020 at 7 pm via Zoom.