

Building our Future Together

December 11, 2016

Rev. Stephanie Allen

Stewardship Campaign 2017

Financial Updates

Preliminary Budget 2017

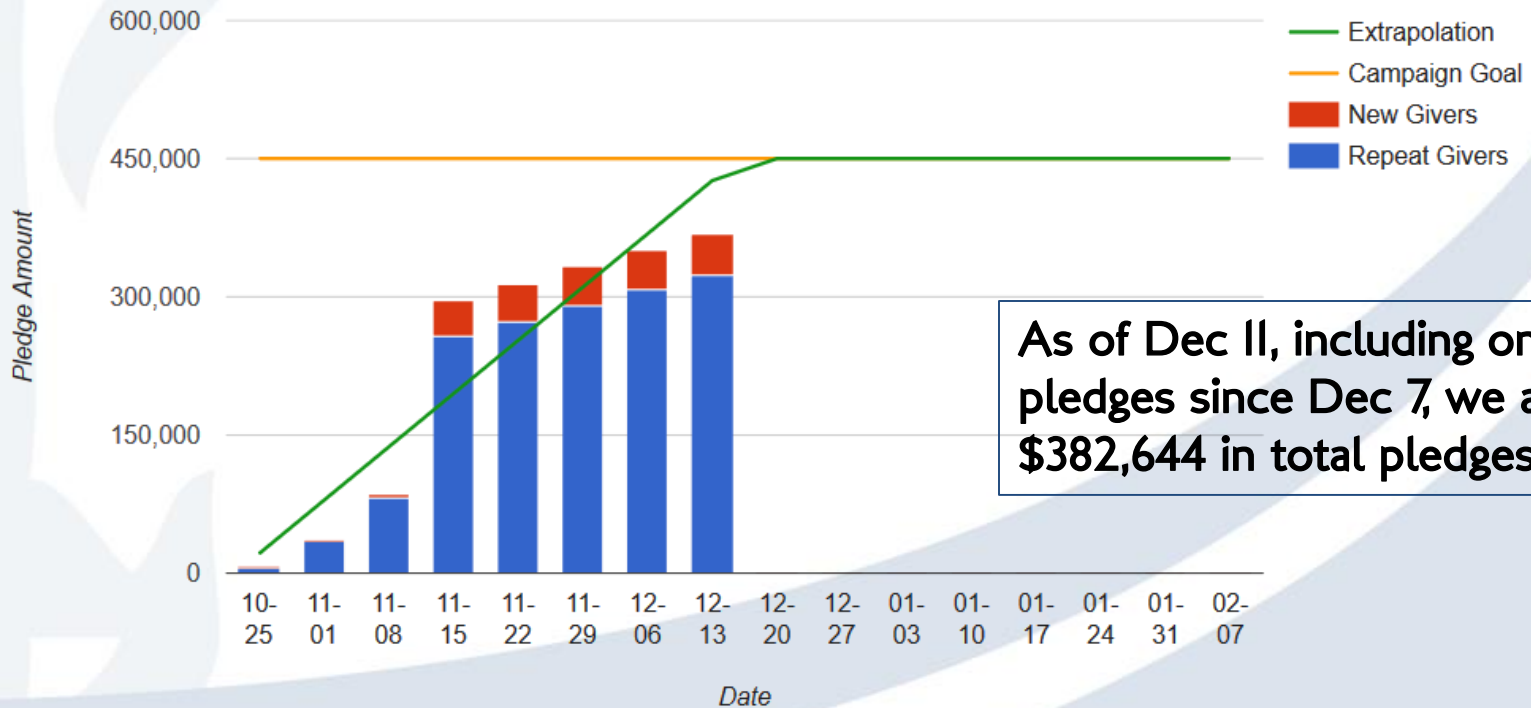


2017 Stewardship Campaign Status as of Dec 7, 2016



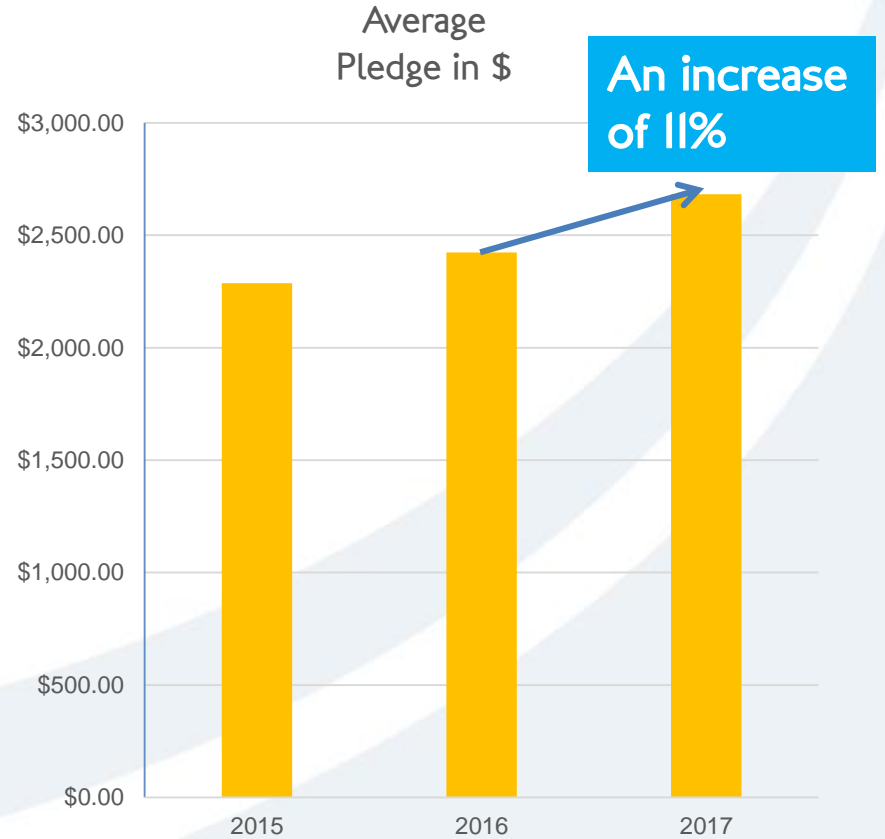
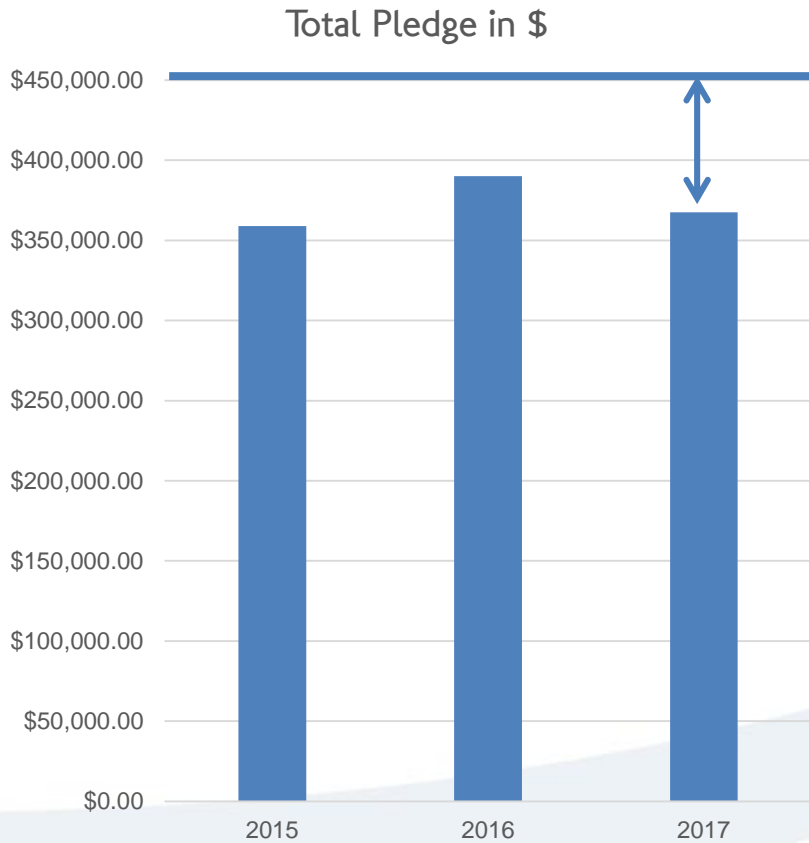
Progress

Weekly Campaign Progress in total amount pledged



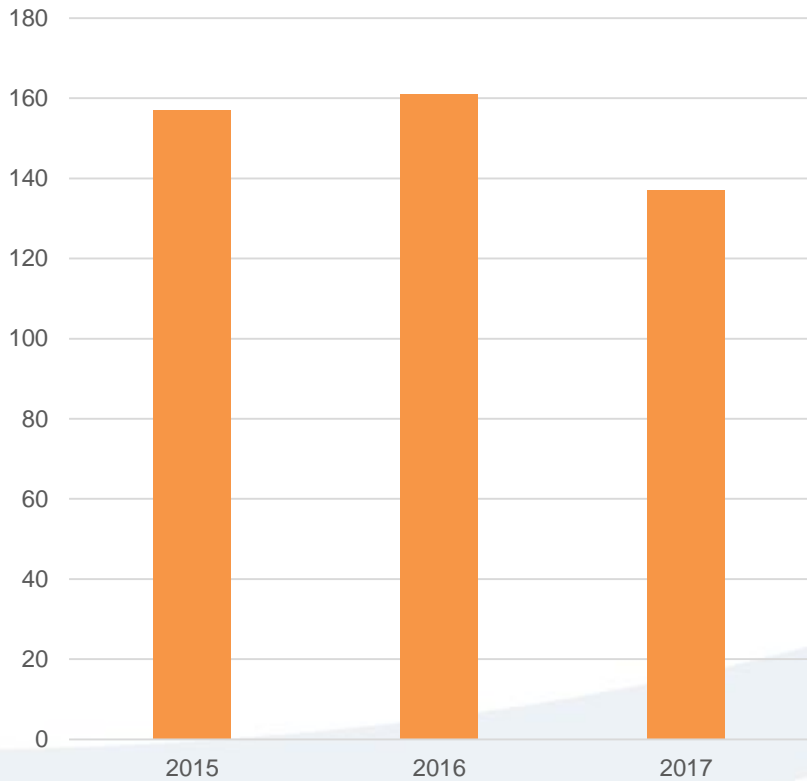
As of Dec 11, including online pledges since Dec 7, we are at \$382,644 in total pledges

Pledge Amounts Trends

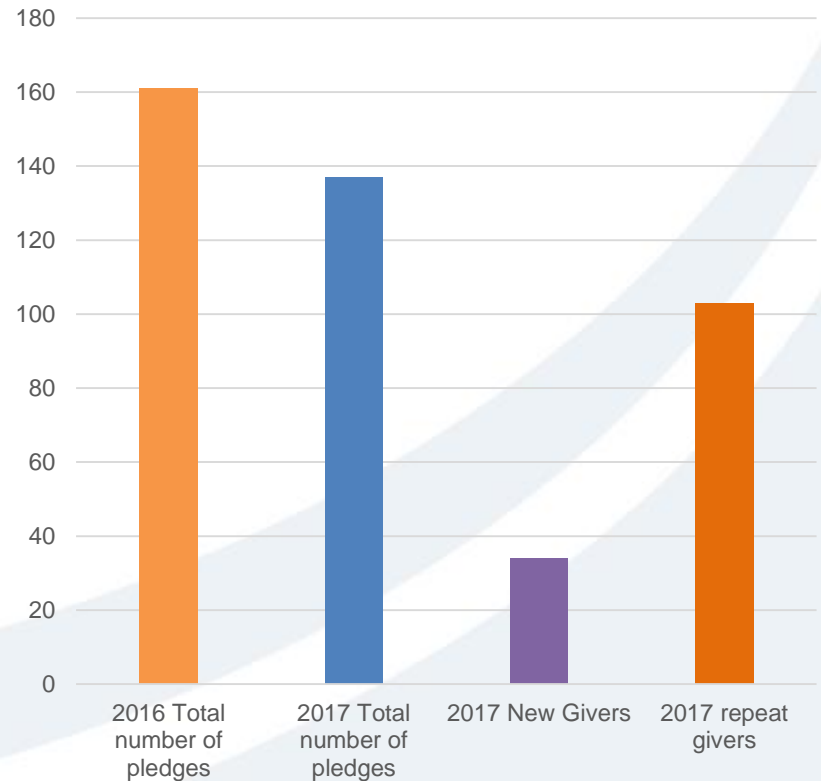


Pledge Trends

Total number of pledges



2017 Pledge Distribution



Stewardship Summary

- Average pledge is up 11%
- We have 34 pledges from households that did not pledge in 2016
- As of Wednesday December 7, there are 58 households that pledged for 2016, but have not yet pledged for 2017.
- Please submit your 2017 pledge, so the Financial Team can create the budget for 2017.

Use the Online Pledge Tool



Click Here!

It is Simple and Easy!

Online Pledging for 2017

Nativity online pledge. Today's date is December 8, 2016.

Use this page to enter your pledge for Church of the Nativity's Stewardship 2017 Campaign.

After you have entered your pledge data, select the "Validate" button. If your input is complete and valid, you will be asked to confirm your pledge before it is being transmitted to Church of the Nativity.

As my commitment to Jesus Christ and the present ministry of our church and its future growth and development, I pledge:

Enter your first name(s):

Enter your last name:

Enter your street address:

Enter your city:

Enter your state:

Enter your zip code:

Enter your phone number:

Enter your email address:

2017 Yearly amount to pledge:

Preferred method of payment:

Frequency of payment:

Send me pledge envelopes:

✓ Enter Pledge

Pledge Validated

Pledge Submitted

2016 Financial Updates as of October, 2016



Church of the Nativity

Oct 2016 Financial Results

B=Better
(W)=Worse

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Income Current [Month]

	<u>Actual</u>	<u>Budget</u>	<u>B/(W)</u>
· Pledges	\$27.7K	\$31.7K	(\$4.0K)
· Reg. Give	\$4.5K	\$ 6.3K	(\$1.8K)
· Other	\$4.7K	\$ 4.0K	\$0.7K
· Total	\$36.9K	\$42.0K	(\$5.1K)
· Net Income	\$8.8K		

- Revenue down for the month.

Income [YTD]

	<u>Actual</u>	<u>Budget</u>	<u>B/(W)</u>
· Pledges	\$316.2K	\$317.4K	(\$1.2K)
· Reg. Give	\$ 46.2K	\$ 62.5K	(\$16.3K)
· Other	\$ 43.9K	\$ 40.0K	\$3.9K
· Total	\$406.3K	\$419.9K	(\$13.6K)
· Net Income	\$24.8K		

- Net income down.

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Expenses for Current [Month]

	<u>Actual</u>	<u>Budget</u>	<u>B/(W)</u>
· Programs	\$9.7K	\$8.0K	(\$1.7K)
· Church Mgmt	\$23.0K	\$23.0K	\$0.0K
· Operations	\$1.3K	\$1.9K	\$0.6K
· Bldg/Grds	\$11.7K	\$8.8K	(\$2.9K)
· Total	\$45.7K	\$41.7K	(\$4.0K)

- Spending over for the month

Expenses [YTD]

	<u>Actual</u>	<u>Budget</u>	<u>B/(W)</u>
· Programs	\$71.5K	\$79.5K	\$8.0K
· Church Mgmt	\$241.9K	\$230.5K	(\$11.4K)
· Operations	\$19.1K	\$19.0K	(\$0.1K)
· Bldg/Grds	\$98.6K	\$88.4K	(\$10.2K)
· Total	\$431.1K	\$417.4K	(\$13.7K)

- Spending currently up for the year

2016 Income Trends

- Pledge income has remained consistent and on target for current FY.
- Regular givers have declined at a rate of 13% or (\$16.3K) YTD.
 - Is this a result of more households moving from regular giving to pledging?

2016 Expense Trends

- Programs remain consistent and ahead of budget by \$8.0K
- Church Mgt. expenses are (\$114K)
 - Program surplus off-sets.
- Expenses YTD are (\$13.7K)
 - Main driver was Bldgs/Grds HVAC Expense

Church of the Nativity

Oct 2016 Financial Results

B=Better
W=Worse

Assets: Oct 2016 YTD

	<u>Actual</u>	Sep <u>B/(W)</u>
• Checking	\$ 2.1K	\$0.5K
• Money Market	\$ 80.4K	\$0.0K
• Other Curr.	\$ 0.4K	(\$1.2K)
• Operating Reserve	<u>\$ 48.4K</u>	<u>(\$10.4K)</u>
• Total Curr.	\$131.5K	(\$11.1K)

Liabilities: Oct 2016 YTD

	<u>Actual</u>	Sep <u>B/(W)</u>
• Current	(\$ 1.2K)	\$ 3.8K
• Desig Funds	\$121.6K	\$ 10.1K
• Mort	\$614.6K	\$ 1.6K
• Restricted	<u>\$ 18.1K</u>	<u>(\$1.2K)</u>
• Total	\$753.1K	\$14.3K

Church of the Nativity

Oct – 2016 Financial Results

<u>\$000's</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>	<u>Jul</u>	<u>Aug</u>	<u>Sep</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>
Pledges	\$37.8	\$29.3	\$31.8	\$41.2	\$37.9	\$24.7	\$30.5	\$26.6	\$28.6	\$27.7		
Reg Give	\$6.4	\$9.0	\$6.6	(\$0.2)	\$5.5	\$3.5	\$3.2	\$3.5	\$4.1	\$4.5		
Other	\$2.9	\$3.1	\$3.6	\$9.5	\$4.9	\$2.5	\$5.9	\$2.5	\$4.4	\$4.7		
Total	\$47.1	\$41.4	\$42.0	\$50.5	\$48.3	\$30.7	\$39.6	\$32.6	\$37.1	\$36.9		
2015 Total	\$42.4	\$30.3	\$53.1	\$39.7	\$39.6	\$36.6	\$31.6	\$33.2	\$30.2	\$32.8	\$36.4	\$51.4
Total Exp.	\$37.8	\$43.4	\$46.3	\$38.2	\$43.9	\$38.6	\$53.9	\$44.0	\$39.1	\$45.7		
Net Income	\$9.3	(\$2.0)	(\$4.3)	\$12.3	\$4.4	(\$7.9)	(\$14.3)	(\$11.4)	(\$2.0)	(\$8.8)		
Cum Income	\$9.3	\$7.3	\$3.0	\$15.3	\$19.7	\$11.8	(\$2.5)	(\$13.9)	(\$15.9)	(\$24.8)		
Operating Funds	\$45.1	\$28.6	\$17.6	\$33.6	\$21.3	\$15.0	(\$1.9)	(\$3.7)	(\$6.0)	(\$8.7)		

2017



2017 Budget Priorities

- Adopt balanced budget with prudent income assumptions. Expectation for increased pledge income but reduced regular giver income.
- Invest in staffing - we will need to fully fund youth minister in 2018.
- Focus on our infrastructure - increase funding for B&G and HVAC to reduce energy cost and environmental impact.
- Continue/increase support for our community outreach efforts.

Summary

- 2017 Stewardship Campaign is going extremely well with 11% growth on current run/pledge rate.
- Budget is sound and we look to go into 2017 “balanced”.
- Strong Stewardship Campaign propels us into growth mode for 2017.
- WE ARE ALL IN THIS TOGETHER=LET’S HAVE SOME FUN.